

**NJCLASS Loan Program Information
1998 Indenture
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1	12,340	\$ 96,020,687	60.91%
Option 2	400	\$ 4,618,964	2.93%
Option 3 Deferred Repayment of Principal and Interest	525	\$ 7,933,743	5.03%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,397	\$ 92,118,284	N/A
1-30 Days	1,328	10,805,500	6.85%
31-60 Days	205	1,819,807	1.15%
61-90 Days	138	1,516,575	0.96%
91-120 Days	61	800,033	0.51%
121-180 Days	98	1,059,383	0.67%
Over 181 Days	<u>38</u>	<u>453,813</u>	<u>0.29%</u>
	13,265	\$ 108,573,394	10.44%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 600,812,957	
Balance due on accounts currently in default:			
Disability	28	\$ 282,246	0.0470%
Default - Lit	4,677	48,128,002	8.0105%
Death	71	666,272	0.1109%
Cumulative principal repayments on defaulted loans		<u>27,064,330</u>	<u>4.5046%</u>
Total defaults		76,140,850	12.6730% Gross
Less: Default collections		27,064,330	4.5046% Collected
In addition, interest recovered totaled	\$ 10,977,465		
Total principal defaults outstanding		<u>\$ 49,076,520</u>	<u>8.1684% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 157,649,914	
Less: Adjustments from Loan System to Financial Statements **		<u>(48,959,874)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 108,690,040</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 1,693,000,000
Bonds Called	(1,535,050,000)
Principal Maturity	(30,525,000)
Accretion	-
Bonds Outstanding	<u>\$ 127,425,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 31,424,600
Withdrawals	(28,865,600)
Deposits	-
Ending Balance	\$ 2,559,000

Loan Reserve Fund Cash Balance, 6/30/13	\$ 1,103
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	336,710
Due from Loan Reserve Fund for Defaults	(34,234,023)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/13	<u>\$ (33,896,210)</u>

**NJCLASS Loan Program Information
1998 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	39	\$ 105,529	3.72%
Option 2 Deferred Repayment of Principal	-	\$ -	0.00%
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	24	\$ 53,325	N/A
1-30 Days	5	16,691	0.59%
31-60 Days	2	12,627	0.44%
61-90 Days	3	14,990	0.53%
91-120 Days	-	-	0.00%
121-180 Days	4	7,127	0.25%
Over 181 Days	<u>1</u>	<u>769</u>	<u>0.03%</u>
	39	\$ 105,529	1.84%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 55,608,782	
Balance due on accounts currently in default:			
Disability	2	\$ 32,084	0.0577%
Default - Lit	329	2,693,291	4.8433%
Death	1	8,074	0.0145%
Cumulative principal repayments on defaulted loans		<u>3,438,876</u>	<u>6.1841%</u>
Total defaults		6,172,324	11.0995% Gross
Less: Default collections		3,438,876	6.1841% Collected
In addition, interest recovered totaled \$ 1,461,918			
Total principal defaults outstanding		<u>\$ 2,733,448</u>	<u>4.9155% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 2,838,977	
Less: Adjustments from Loan System to Financial Statements **		<u>(2,730,882)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 108,095</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 80,000,000
Bonds Called	(71,775,000)
Principal Maturity	(8,225,000)
Accretion	-
Bonds Outstanding	<u>\$ -</u>

Debt Service Reserve Account	
Beginning Balance	\$ 716,700
Withdrawals	(716,700)
Deposits	-
Ending Balance	<u>\$ -</u>

NJCLASS Loan Program Information
1999-A Bond Issue
As of 6/30/13

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	1,036	\$ 2,087,281	50.11%
Option 2			
Deferred Repayment of Principal	7	\$ 34,026	0.82%
Option 3			
Deferred Repayment of Principal and Interest	2	\$ 11,340	0.27%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	849	\$ 1,668,124	N/A
1-30 Days	159	364,913	8.76%
31-60 Days	22	57,308	1.38%
61-90 Days	3	4,556	0.11%
91-120 Days	4	9,513	0.23%
121-180 Days	6	17,271	0.41%
Over 181 Days	<u>2</u>	<u>10,964</u>	<u>0.26%</u>
	1,045	\$ 2,132,648	11.15%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 45,835,984	
Balance due on accounts currently in default:			
Disability	1	\$ 17,155	0.0374%
Default - Lit	262	1,982,311	4.3248%
Death	3	33,522	0.0731%
Cumulative principal repayments on defaulted loans		<u>2,296,100</u>	<u>5.0094%</u>
Total defaults		4,329,088	9.4447% Gross
Less: Default collections		2,296,100	4.1290% Collected
In addition, interest recovered totaled \$ 8,267			
Total principal defaults outstanding		<u>\$ 2,032,988</u>	<u>5.3157% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 4,165,636	
Less: Adjustments from Loan System to Financial Statements **		<u>(2,031,023)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 2,134,613</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 50,000,000
Bonds Called	(43,375,000)
Principal Maturity	(6,625,000)
Accretion	
Bonds Outstanding	<u>\$ -</u>

Debt Service Reserve Account	
Beginning Balance	\$ 549,150
Withdrawals	(549,150)
Deposits	-
Ending Balance	<u>\$ -</u>

**NJCLASS Loan Program Information
2000 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	1,418	\$ 4,395,550	58.16%
Option 2 Deferred Repayment of Principal	22	\$ 101,473	1.34%
Option 3 Deferred Repayment of Principal and Interest	5	\$ 58,612	0.78%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,196	\$ 3,655,196	N/A
1-30 Days	197	682,739	9.03%
31-60 Days	23	94,701	1.25%
61-90 Days	16	79,562	1.05%
91-120 Days	3	8,904	0.12%
121-180 Days	8	28,534	0.38%
Over 181 Days	<u>2</u>	<u>6,000</u>	<u>0.08%</u>
	1,445	\$ 4,555,635	11.91%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 59,310,951	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	324	2,979,853	5.3586%
Death	5	21,839	0.0393%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		3,001,693	5.3979% Gross
Less: Default collections		2,779,948	4.9991% Collected
In addition, interest recovered totaled \$ 1,326,998			
Total principal defaults outstanding		<u>\$ 221,745</u>	<u>0.3988% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 7,557,328	
Less: Adjustments from Loan System to Financial Statements **		<u>(3,018,174)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 4,539,154</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 70,000,000
Bonds Called	(54,325,000)
Principal Maturity	(15,675,000)
Accretion	-
Bonds Outstanding	<u>\$ -</u>

Debt Service Reserve Account	
Beginning Balance	\$ 798,750
Withdrawals	(798,750)
Deposits	-
Ending Balance	<u>\$ -</u>

**NJCLASS Loan Program Information
2001 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	782	\$ 4,106,867	39.01%
Option 2 Deferred Repayment of Principal	43	\$ 391,647	3.72%
Option 3 Deferred Repayment of Principal and Interest	51	\$ 753,081	7.15%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	747	\$ 4,115,696	N/A
1-30 Days	90	705,405	6.70%
31-60 Days	14	93,495	0.89%
61-90 Days	9	128,084	1.22%
91-120 Days	4	37,782	0.36%
121-180 Days	7	129,077	1.23%
Over 181 Days	<u>5</u>	<u>42,056</u>	<u>0.40%</u>
	876	\$ 5,251,595	10.79%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 71,139,810	
Balance due on accounts currently in default:			
Disability	3	\$ 24,466	0.0344%
Default - Lit	532	5,163,186	7.2578%
Death	11	88,430	0.1243%
Cumulative principal repayments on defaulted loans		<u>3,623,722</u>	<u>5.0938%</u>
Total defaults		8,899,804	12.5103% Gross
Less: Default collections		3,623,722	5.0938% Collected
In addition, interest recovered totaled	\$ 1,495,253		
Total principal defaults outstanding		<u>\$ 5,276,083</u>	<u>7.4165% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 10,527,677	
Less: Adjustments from Loan System to Financial Statements **		<u>(5,275,679)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 5,251,998</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(190,000,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ -</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(3,800,000)
Deposits	-
Ending Balance	<u>\$ -</u>

**NJCLASS Loan Program Information
2002 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	653	\$ 4,784,525	46.06%
Option 2 Deferred Repayment of Principal	17	\$ 111,843	1.08%
Option 3 Deferred Repayment of Principal and Interest	19	\$ 157,092	1.51%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	585	\$ 4,079,043	N/A
1-30 Days	65	654,129	6.30%
31-60 Days	14	146,579	1.41%
61-90 Days	7	63,929	0.62%
91-120 Days	6	36,169	0.35%
121-180 Days	9	59,066	0.57%
Over 181 Days	3	14,544	0.14%
	<u>689</u>	<u>\$ 5,053,459</u>	<u>9.38%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 58,012,322	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	522	5,313,670	9.1596%
Death	3	20,864	0.0360%
Cumulative principal repayments on defaulted loans		<u>3,892,108</u>	<u>6.7091%</u>
Total defaults		9,226,642	15.9046% Gross
Less: Default collections		3,892,108	6.7091% Collected
In addition, interest recovered totaled \$ 1,605,044			
Total principal defaults outstanding		<u>\$ 5,334,534</u>	<u>9.1955% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 10,387,992	
Less: Adjustments from Loan System to Financial Statements **		<u>(5,288,776)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 5,099,217</u>	
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Bonds Outstanding Information	
Bonds Issued	\$ 166,000,000
Bonds Called	(162,500,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 3,500,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,320,000
Withdrawals	(3,250,000)
Deposits	-
Ending Balance	<u>\$ 70,000</u>

**NJCLASS Loan Program Information
2003 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	5,661	\$ 47,956,804	71.94%
Option 2 Deferred Repayment of Principal	185	\$ 2,235,358	3.35%
Option 3 Deferred Repayment of Principal and Interest	256	\$ 3,945,452	5.92%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,354	\$ 46,929,047	N/A
1-30 Days	521	4,524,578	6.79%
31-60 Days	81	807,076	1.21%
61-90 Days	68	823,628	1.24%
91-120 Days	23	298,081	0.45%
121-180 Days	37	412,249	0.62%
Over 181 Days	<u>18</u>	<u>342,956</u>	<u>0.51%</u>
	6,102	\$ 54,137,615	10.81%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 155,032,857	
Balance due on accounts currently in default:			
Disability	12	\$ 89,020	0.0574%
Default - Lit	1,146	12,248,163	7.9004%
Death	20	187,488	0.1209%
Cumulative principal repayments on defaulted loans		<u>5,167,694</u>	<u>3.3333%</u>
Total defaults		17,692,364	11.4120% Gross
Less: Default collections		5,167,694	3.3333% Collected
In addition, interest recovered totaled	\$ 2,076,570		
Total principal defaults outstanding		<u>\$ 12,524,671</u>	<u>8.0787% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 66,662,285	
Less: Adjustments from Loan System to Financial Statements **		<u>(12,538,625)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 54,123,660</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 212,000,000
Bonds Called	(164,400,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 47,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,740,000
Withdrawals	(2,788,000)
Deposits	-
Ending Balance	<u>\$ 952,000</u>

**NJCLASS Loan Program Information
2004 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	995	\$ 9,399,806	56.19%
Option 2 Deferred Repayment of Principal	38	\$ 506,925	3.03%
Option 3 Deferred Repayment of Principal and Interest	53	\$ 893,389	5.34%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	946	\$ 9,287,943	N/A
1-30 Days	102	1,113,281	5.54%
31-60 Days	12	115,213	0.69%
61-90 Days	10	109,578	0.66%
91-120 Days	5	52,694	0.32%
121-180 Days	10	112,475	0.67%
Over 181 Days	<u>1</u>	<u>8,936</u>	<u>0.05%</u>
	1,086	\$ 10,800,120	7.92%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 60,994,833	
Balance due on accounts currently in default:			
Disability	4	\$ 51,519	0.0845%
Default - Lit	546	5,804,112	9.5157%
Death	9	71,503	0.1172%
Cumulative principal repayments on defaulted loans		<u>2,924,233</u>	<u>4.7942%</u>
Total defaults		8,851,367	14.5117% Gross
Less: Default collections		2,924,233	4.7942% Collected
In addition, interest recovered totaled \$ 1,270,544			
Total principal defaults outstanding		<u>\$ 5,927,134</u>	<u>9.7174% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 16,727,254	
Less: Adjustments from Loan System to Financial Statements **		<u>(5,927,978)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 10,799,275</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(165,950,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 34,050,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(3,319,000)
Deposits	-
Ending Balance	<u>\$ 681,000</u>

**NJCLASS Loan Program Information
2005 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	973	\$ 13,343,748	66.41%
Option 2 Deferred Repayment of Principal	45	\$ 620,476	3.09%
Option 3 Deferred Repayment of Principal and Interest	85	\$ 1,274,915	6.34%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	927	\$ 12,508,409	N/A
1-30 Days	115	1,663,782	8.28%
31-60 Days	21	349,457	1.74%
61-90 Days	16	230,638	1.15%
91-120 Days	8	210,954	1.05%
121-180 Days	11	251,437	1.25%
Over 181 Days	<u>5</u>	<u>24,462</u>	<u>0.12%</u>
	1,103	\$ 15,239,139	13.59%

Charge Off Information			
	Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)	\$ 42,640,577		
Balance due on accounts currently in default:			
Disability	1 \$ 13,507	0.0317%	
Default - Lit	426 4,832,185	11.3324%	
Death	2 9,626	0.0226%	
Cumulative principal repayments on defaulted loans	<u>1,201,900</u>	<u>2.8187%</u>	
Total defaults	6,057,218	14.2053% Gross	
Less: Default collections	1,201,900	2.8187% Collected	
In addition, interest recovered totaled \$ 709,191			
Total principal defaults outstanding	<u>\$ 4,855,318</u>	<u>11.3866% Outstanding</u>	
NJCLASS Student Loan Balance per Loan System	\$ 20,094,457		
Less: Adjustments from Loan System to Financial Statements **	<u>(4,855,669)</u>		
Student Loan Receivable Balance per Financial Statements	<u>\$ 15,238,788</u>		
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 225,000,000
Bonds Called	(189,950,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 35,050,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,500,000
Withdrawals	(3,799,000)
Deposits	-
Ending Balance	<u>\$ 701,000</u>

**NJCLASS Loan Program Information
2006 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	535	\$ 6,934,998	56.11%
Option 2 Deferred Repayment of Principal	31	\$ 470,899	3.81%
Option 3 Deferred Repayment of Principal and Interest	39	\$ 620,367	5.02%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	527	\$ 6,928,974	N/A
1-30 Days	50	794,590	12.55%
31-60 Days	15	129,824	1.05%
61-90 Days	3	35,478	0.29%
91-120 Days	5	100,626	0.81%
121-180 Days	5	36,771	0.30%
Over 181 Days	-	-	0.00%
	605	\$ 8,026,264	15.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 31,848,842	
Balance due on accounts currently in default:			
Disability	4	\$ 35,248	0.1107%
Default - Lit	335	4,160,984	13.0648%
Death	8	136,593	0.4289%
Cumulative principal repayments on defaulted loans		1,008,113	3.1653%
Total defaults		5,340,938	16.7696% Gross
Less: Default collections		1,008,113	3.1653% Collected
In addition, interest recovered totaled \$ 634,926			
Total principal defaults outstanding		\$ 4,332,825	13.6043% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 12,359,089	
Less: Adjustments from Loan System to Financial Statements **		(4,332,159)	
Student Loan Receivable Balance per Financial Statements		\$ 8,026,929	

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Bonds Outstanding Information	
Bonds Issued	\$ 225,000,000
Bonds Called	(219,450,000)
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 5,550,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,500,000
Withdrawals	(4,378,500)
Deposits	-
Ending Balance	\$ 121,500

**NJCLASS Loan Program Information
2007 Bond Issue
As of 6/30/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	248	\$ 2,905,579	45.91%
Option 2 Deferred Repayment of Principal	12	\$ 146,318	2.31%
Option 3 Deferred Repayment of Principal and Interest	15	\$ 219,495	3.47%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	242	\$ 2,892,527	N/A
1-30 Days	24	285,392	4.51%
31-60 Days	1	13,529	0.21%
61-90 Days	3	26,133	0.41%
91-120 Days	3	45,310	0.72%
121-180 Days	1	5,374	0.08%
Over 181 Days	<u>1</u>	<u>3,126</u>	<u>0.05%</u>
	275	\$ 3,271,391	5.99%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 20,387,999	
Balance due on accounts currently in default:			
Disability	1	\$ 19,248	0.0604%
Default - Lit	255	2,950,247	9.2633%
Death	9	88,333	0.2774%
Cumulative principal repayments on defaulted loans	-	<u>731,637</u>	<u>2.2972%</u>
Total defaults		3,789,464	11.8983% Gross
Less: Default collections		731,637	2.2972% Collected
In addition, interest recovered totaled \$ 388,754			
Total principal defaults outstanding		<u>\$ 3,057,828</u>	<u>9.6011% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 6,329,219	
Less: Adjustments from Loan System to Financial Statements **		<u>(2,960,910)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 3,368,310</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 275,000,000
Bonds Called	(273,325,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 1,675,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,500,000
Withdrawals	(5,466,500)
Deposits	-
Ending Balance	<u>\$ 33,500</u>