

**NJCLASS Loan Program Information
2010-1 Indenture
As of 6/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	33,927	\$ 439,057,232	89.91%
Option 2 Deferred Repayment of Principal	1,745	\$ 21,379,022	4.38%
Option 3 Deferred Repayment of Principal and Interest	1,908	\$ 27,881,656	5.71%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	32,652	\$ 420,778,283	N/A
1-30 Days	3,238	44,469,386	9.11%
31-60 Days	640	8,257,826	1.69%
61-90 Days	434	5,740,631	1.18%
91-120 Days	209	3,206,702	0.66%
121-180 Days	310	4,528,500	0.93%
Over 181 Days	<u>97</u>	<u>1,336,581</u>	<u>0.27%</u>
	37,580	\$ 488,317,909	13.83%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	24	\$ 345,949	0.0446%
Default - Lit	4,278	61,463,673	7.9195%
Death	41	505,204	0.0651%
Cumulative principal repayments on defaulted loans		<u>8,589,113</u>	<u>1.1067%</u>
Total defaults		70,903,939	9.1358% Gross
Less: Default collections		8,589,113	1.1067% Collected
In addition, interest recovered totaled \$ 5,702,760			
Total principal defaults outstanding		<u>\$ 62,314,826</u>	<u>8.0292% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		550,632,735	
Less: Adjustments from Loan System to Financial Statements **		<u>(62,314,826)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 488,317,909</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(140,520,000)
Principal Maturity	(65,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 506,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(2,384,652)
Deposits	-
Ending Balance	<u>\$ 10,131,348</u>

Loan Reserve Fund Cash Balance, 6/30/2014	\$ 575
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	441,474
Due from Loan Reserve Fund for Defaults	(64,160,535)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2014	<u>\$ (63,718,487)</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	780	\$ 3,946,983
4 Year	38,062	\$ 425,118,915
Proprietary	1,133	\$ 12,033,519
Consolidations	1,950	\$ 109,544,248
Totals	41,925	\$ 550,643,665

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 6/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	33,927	\$ 439,057,232	89.91%
Option 2			
Deferred Repayment of Principal	1,745	\$ 21,379,022	4.38%
Option 3			
Deferred Repayment of Principal and Interest	1,908	\$ 27,881,656	5.71%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	32,652	\$ 420,778,283	N/A
1-30 Days	3,238	44,469,386	9.11%
31-60 Days	640	8,257,826	1.69%
61-90 Days	434	5,740,631	1.18%
91-120 Days	209	3,206,702	0.66%
121-180 Days	310	4,528,500	0.93%
Over 181 Days	<u>97</u>	<u>1,336,581</u>	<u>0.27%</u>
	37,580	\$ 488,317,909	13.83%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	24	\$ 345,949	0.0446%
Default - Lit	4,278	61,463,673	7.9195%
Death	41	505,204	0.0651%
Cumulative principal repayments on defaulted loans		<u>8,589,113</u>	<u>1.1067%</u>
Total defaults		70,903,939	9.1358% Gross
Less: Default collections		8,589,113	1.1067% Collected
In addition, interest recovered totaled \$ 5,702,760			
Total principal defaults outstanding		<u>\$ 62,314,826</u>	<u>8.0292% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 550,632,735	
Less: Adjustments from Loan System to Financial Statements **		<u>(62,314,826)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 488,317,909</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(140,520,000)
Principal Maturity	(65,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 506,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(2,384,652)
Deposits	-
Ending Balance	<u>\$ 10,131,348</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	780	\$ 3,946,983
4 Year	38,062	425,118,915
Proprietary	1,133	12,033,519
Consolidations	1,950	109,544,248
Totals	41,925	\$ 550,643,665