

**NJCLASS Loan Program Information  
Total of All Indentures  
As of 9/30/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	111,477	\$ 1,382,375,774	75.93%
Option 2			
Deferred Repayment of Principal	18,569	\$ 260,087,373	14.29%
Option 3			
Deferred Repayment of Principal and Interest	10,084	\$ 178,173,810	9.79%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	116,678	\$ 1,505,425,344	N/A
1-30 Days	17,145	224,749,918	12.34%
31-60 Days	2,600	35,103,002	1.93%
61-90 Days	1,316	19,948,443	1.10%
91-120 Days	746	11,376,889	0.62%
121-180 Days	1,207	17,431,824	0.96%
Over 181 Days	<u>438</u>	<u>6,601,538</u>	<u>0.36%</u>
	140,130	\$ 1,820,636,957	17.31%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,732,065,769	
Balance due on accounts currently in default:			
Disability	181	\$ 2,068,687	0.0554%
Default - Lit	15,493	210,921,410	5.6516%
Death	363	2,994,180	0.0802%
Cumulative principal repayments on defaulted loans		<u>77,139,336</u>	<u>2.0669%</u>
Total defaults		293,123,613	7.8542% Gross
Less: Default collections		77,139,336	2.0669% Collected
In addition, interest recovered totaled	44,708,305		
Total principal defaults outstanding		<u>\$ 215,984,277</u>	<u>5.7873% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,036,621,234	
Less: Adjustments from Loan System to Financial Statements **		(215,512,818)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,821,108,416</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 5,018,800,000
Bonds Called	(2,395,575,000)
Principal Maturity	(387,905,000)
Bonds Outstanding	<u>\$ 2,235,320,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 86,474,908
Withdrawals	(43,842,882)
Deposits	21,127
Ending Balance	<u>\$ 42,653,153</u>

Loan Reserve Fund Cash Balance, 9/30/2016	\$ 9,401
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,064,978
Due from Loan Reserve Fund for Defaults	(176,564,392)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2016	<u>\$ (175,490,013)</u>