

**NJCLASS Loan Program Information
2012-1 Indenture
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	14,747	\$ 236,877,020	35,037	\$ 530,826,534	73.11%
Option 2 Deferred Repayment of Principal	22,931	\$ 325,226,386	8,087	\$ 130,947,322	18.04%
Option 3 Deferred Repayment of Principal and Interest	8,659	\$ 163,950,520	3,213	\$ 64,280,069	8.85%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	39,943	\$ 622,455,137	N/A
1-30 Days	5,029	80,665,703	11.11%
31-60 Days	694	10,947,508	1.51%
61-90 Days	314	5,320,761	0.73%
91-120 Days	147	3,058,575	0.42%
121-180 Days	161	2,847,599	0.39%
Over 181 Days	<u>49</u>	<u>758,642</u>	<u>0.10%</u>
	46,337	\$ 726,053,925	14.27%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,022,616,759	
Balance due on accounts currently in default:			
Disability	28	\$ 494,505	0.0484%
Default - Lit	991	17,252,511	1.6871%
Death	40	491,341	0.0480%
Cumulative principal repayments on defaulted loans		<u>1,606,965</u>	<u>0.1571%</u>
Total defaults		19,845,322	1.9406% Gross
Less: Default collections		1,606,965	0.1571% Collected
In addition, interest recovered totaled	\$ 1,396,293		
Total principal defaults outstanding		<u>\$ 18,238,358</u>	<u>1.7835% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 744,292,283	
Less: Adjustments from Loan System to Financial Statements **		<u>(18,565,499)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 725,726,784</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 1,049,300,000
Bonds Called	(147,895,000)
Principal Maturity	(113,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 788,405,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 20,986,308
Withdrawals	(5,267,268)
Deposits	52,959
Ending Balance	<u>\$ 15,772,000</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is
The current weighted average FICO score for loans in the 2012-1 Master Indenture is
The current weighted average remaining life for loans in the 2012-1 Master Indenture is

6.70%
740
167 Months

**NJCLASS Loan Program Information
2012-1 Bond Issue
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,500	\$ 31,087,615	8,728	\$ 113,471,840	85.58%
Option 2 Deferred Repayment of Principal	6,137	\$ 78,628,763	978	\$ 14,555,096	10.98%
Option 3 Deferred Repayment of Principal and Interest	1,273	\$ 22,878,072	204	\$ 4,567,514	3.44%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,356	\$ 110,317,768	N/A
1-30 Days	1,198	16,495,676	12.44%
31-60 Days	176	2,227,181	1.68%
61-90 Days	75	1,188,228	0.90%
91-120 Days	40	1,074,514	0.81%
121-180 Days	51	974,612	0.74%
Over 181 Days	14	316,471	0.24%
	9,910	\$ 132,594,450	16.80%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 262,486,748	
Balance due on accounts currently in default:			
Disability	17	\$ 255,149	0.0972%
Default - Lit	429	7,312,035	2.7857%
Death	22	298,334	0.1137%
Cumulative principal repayments on defaulted loans		902,710	0.3439%
Total defaults		8,768,228	3.3404% Gross
Less: Default collections		902,710	0.3439% Collected
In addition, interest recovered totaled	\$ 791,610		
Total principal defaults outstanding		\$ 7,865,518	2.9965% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 140,459,968	
Less: Adjustments from Loan System to Financial Statements **		(7,924,590)	
Student Loan Receivable Balance per Financial Statements		\$ 132,535,378	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	(65,900,000)
Principal Maturity	(54,500,000)
Accretion	-
Bonds Outstanding	\$ 138,900,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdrawals	(2,423,389)
Deposits	18,980
Ending Balance	\$ 2,781,900

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is
The current weighted average FICO score for loans in the 2012-1 Bond Issue is
The current weighted average remaining life for loans in the 2012-1 Bond Issue is

7.37%
739
139 Months

**NJCLASS Loan Program Information
2013-1 Bond Issue
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,259	\$ 38,435,940	6,833	\$ 103,670,963	83.82%
Option 2 Deferred Repayment of Principal	4,400	\$ 58,408,659	924	\$ 14,367,116	11.62%
Option 3 Deferred Repayment of Principal and Interest	1,352	\$ 26,833,770	254	\$ 5,640,290	4.56%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,756	\$ 102,537,006	N/A
1-30 Days	957	16,004,758	12.94%
31-60 Days	157	2,722,519	2.20%
61-90 Days	65	1,211,038	0.98%
91-120 Days	33	583,999	0.47%
121-180 Days	28	430,090	0.35%
Over 181 Days	15	188,958	0.15%
	<u>8,011</u>	<u>\$ 123,678,369</u>	<u>17.09%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 197,949,291	
Balance due on accounts currently in default:			
Disability	7	\$ 118,310	0.0598%
Default - Lit	289	5,749,478	2.9045%
Death	8	86,016	0.0435%
Cumulative principal repayments on defaulted loans		<u>328,323</u>	<u>0.1659%</u>
Total defaults		6,282,126	3.1736% Gross
Less: Default collections		328,323	0.1659% Collected
In addition, interest recovered totaled	\$ 418,819		
Total principal defaults outstanding		<u>\$ 5,953,804</u>	<u>3.0077% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 129,632,173	
Less: Adjustments from Loan System to Financial Statements **		<u>(5,988,317)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 123,643,855</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(37,420,000)
Principal Maturity	(27,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 135,080,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(1,298,400)
Deposits	-
Ending Balance	<u>\$ 2,701,600</u>

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is
The current weighted average FICO score for loans in the 2013-1 Bond Issue is
The current weighted average remaining life for loans in the 2013-1 Bond Issue is

7.33%
738
168 Months

**NJCLASS Loan Program Information
2014-1 Bond Issue - Combined
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,978	\$ 45,578,383	7,240	\$ 110,833,190	75.20%
Option 2 Deferred Repayment of Principal	4,639	\$ 69,112,418	1,575	\$ 26,632,413	18.07%
Option 3 Deferred Repayment of Principal and Interest	1,652	\$ 32,690,536	454	\$ 9,915,734	6.73%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,943	\$ 125,901,526	N/A
1-30 Days	1,044	16,909,186	11.47%
31-60 Days	141	1,993,677	1.35%
61-90 Days	74	1,221,591	0.83%
91-120 Days	26	619,431	0.42%
121-180 Days	30	615,428	0.42%
Over 181 Days	11	120,497	0.08%
	<u>9,269</u>	<u>\$ 147,381,336</u>	<u>14.57%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 200,391,045	
Balance due on accounts currently in default:			
Disability	4	\$ 121,047	0.0604%
Default - Lit	156	2,381,769	1.1886%
Death	5	55,376	0.0276%
Cumulative principal repayments on defaulted loans		<u>155,733</u>	<u>0.0777%</u>
Total defaults		2,713,926	1.3543% Gross
Less: Default collections		155,733	0.0777% Collected
In addition, interest recovered totaled	\$ 119,278		
Total principal defaults outstanding		<u>\$ 2,558,192</u>	<u>1.2766% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 149,939,529	
Less: Adjustments from Loan System to Financial Statements **		<u>(2,628,785)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 147,310,744</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(38,575,000)
Principal Maturity	(19,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 162,425,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdrawals	(1,171,462)
Deposits	19,962
Ending Balance	<u>\$ 3,248,500</u>

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 7.13%
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 740
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 169 Months

NJCLASS Loan Program Information
2014-1 Bond Issue - Fixed Rate Loans
6/30/2018

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,159	\$ 37,054,630	6,422	\$ 102,320,026	73.69%
Option 2 Deferred Repayment of Principal	4,639	\$ 69,112,418	1,575	\$ 26,632,413	19.18%
Option 3 Deferred Repayment of Principal and Interest	1,652	\$ 32,690,536	453	\$ 9,905,145	7.13%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,219	\$ 118,256,290	N/A
1-30 Days	970	16,220,013	11.68%
31-60 Days	124	1,847,678	1.33%
61-90 Days	72	1,212,434	0.87%
91-120 Days	25	599,999	0.43%
121-180 Days	30	615,428	0.44%
Over 181 Days	10	105,741	0.08%
	8,450	\$ 138,857,584	14.84%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 184,976,557	
Balance due on accounts currently in default:			
Disability	4	\$ 121,046.62	0.0654%
Default - Lit	146	2,284,628	1.2351%
Death	4	55,282	0.0299%
Cumulative principal repayments on defaulted loans		135,568	0.0733%
Total defaults		2,596,524	1.4037% Gross
Less: Default collections		135,568	0.0733% Collected
In addition, interest recovered totaled	\$ 115,787		
Total principal defaults outstanding		\$ 2,460,956	1.3304% Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(23,900,000)
Principal Maturity	(19,000,000)
Accretion	-
Bonds Outstanding	\$ 152,100,000

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is

7.18%
740
174 Months

NJCLASS Loan Program Information
2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans
6/30/2018

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	819	\$ 8,523,753	818	\$ 8,513,164	99.88%
Option 2					
Deferred Repayment of Principal	-	\$ -	-	\$ -	0.00%
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	1	\$ 10,589	0.12%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	724	\$ 7,645,236	N/A
1-30 Days	74	689,173	8.09%
31-60 Days	17	145,999	1.71%
61-90 Days	2	9,157	0.11%
91-120 Days	1	19,432	0.23%
121-180 Days	-	-	0.00%
Over 181 Days	<u>1</u>	<u>14,756</u>	<u>0.17%</u>
	819	\$ 8,523,753	10.31%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 15,414,488	
Balance due on accounts currently in default:			
Disability		\$ -	0.0000%
Default - Lit	10	97,141	0.6302%
Death	1	95	0.0006%
Cumulative principal repayments on defaulted loans		<u>20,166</u>	<u>0.1308%</u>
Total defaults		117,402	0.7616% Gross
Less: Default collections		20,166	0.1308% Collected
In addition, interest recovered totaled	\$ 3,491		
Total principal defaults outstanding		<u>\$ 97,236</u>	<u>0.6308% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(14,675,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 10,325,000

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is

6.26%
741
83 Months

**NJCLASS Loan Program Information
2015-1 Bond Issue
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,710.0	\$ 43,075,654	6,908	\$ 93,394,924	62.38%
Option 2 Deferred Repayment of Principal	4,252.0	\$ 66,109,694	2,263	\$ 38,546,332	25.74%
Option 3 Deferred Repayment of Principal and Interest	2,086.0	\$ 40,542,979	877	\$ 17,787,070	11.88%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,796	\$ 130,680,998	N/A
1-30 Days	1,006	15,241,060	10.18%
31-60 Days	117	1,629,827	1.09%
61-90 Days	55	979,074	0.65%
91-120 Days	32	498,787	0.33%
121-180 Days	37	623,098	0.42%
Over 181 Days	5	75,483	0.05%
	10,048	\$ 149,728,326	12.72%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,853,805	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	94	1,414,671	0.8045%
Death	4	40,620	0.0231%
Cumulative principal repayments on defaulted loans		214,049	0.1217%
Total defaults		1,669,340	0.9493% Gross
Less: Default collections		214,049	0.1217% Collected
In addition, interest recovered totaled	\$ 62,968		
Total principal defaults outstanding		\$ 1,455,291	0.8276% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 151,183,617	
Less: Adjustments from Loan System to Financial Statements **		(1,522,877)	
Student Loan Receivable Balance per Financial Statements		\$ 149,660,740	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(6,000,000)
Principal Maturity	(9,000,000)
Accretion	-
Bonds Outstanding	\$ 165,000,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(306,425)
Deposits	6,425
Ending Balance	\$ 3,300,000

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is
The current weighted average FICO score for loans in the 2015-1 Bond Issue is
The current weighted average remaining life for loans in the 2015-1 Bond Issue is

5.99%
741
157 Months

**NJCLASS Loan Program Information
2016-1 Bond Issue
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,300.00	\$ 78,699,428	5,328	\$ 109,455,616	63.39%
Option 2 Deferred Repayment of Principal	3,503.00	\$ 52,966,852	2,347	\$ 36,846,364	21.34%
Option 3 Deferred Repayment of Principal and Interest	2,296.00	\$ 41,005,163	1,424	\$ 26,369,463	15.27%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,092	\$ 153,017,839	N/A
1-30 Days	824	16,015,023	9.27%
31-60 Days	103	2,374,304	1.38%
61-90 Days	45	720,829	0.42%
91-120 Days	16	281,845	0.16%
121-180 Days	15	204,371	0.12%
Over 181 Days	4	57,233	0.03%
	9,099	\$ 172,671,443	11.38%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 185,935,871	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	23	394,559	0.2122%
Death	1	10,995	0.0059%
Cumulative principal repayments on defaulted loans		6,148	0.0033%
Total defaults		411,702	0.2214% Gross
Less: Default collections		6,148	0.0033% Collected
In addition, interest recovered totaled	\$ 3,618		
Total principal defaults outstanding		\$ 405,553	0.2181% Outstanding
NJCLASS Student Loan Balance per Loan System		\$ 173,076,997	
Less: Adjustments from Loan System to Financial Statements **		(500,930)	
Student Loan Receivable Balance per Financial Statements		\$ 172,576,067	

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	-
Principal Maturity	(3,000,000)
Accretion	-
Bonds Outstanding	\$ 187,000,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(67,592)
Deposits	7,592
Ending Balance	\$ 3,740,000

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 5.94%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 740
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 183 Months