

**NJCLASS Loan Program Information  
2009 Indenture  
9/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,098	\$ 10,793,536	12,215	\$ 146,656,085	88.90%
Option 2 Deferred Repayment of Principal	4,857	\$ 53,069,105	530	\$ 6,812,400	4.13%
Option 3 Deferred Repayment of Principal and Interest	7,403	\$ 101,100,711	613	\$ 11,494,868	6.97%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,116	\$ 134,881,626	N/A
1-30 Days	1,491	19,108,597	11.58%
31-60 Days	326	4,261,525	2.58%
61-90 Days	167	2,721,271	1.65%
91-120 Days	100	1,519,643	0.92%
121-180 Days	102	1,595,455	0.97%
Over 181 Days	56	875,237	0.53%
	-	-	
	13,358	\$ 164,963,353	18.24%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	102	\$ 1,136,015	0.2103%
Default - Lit	2,954	43,265,200	8.0102%
Death	222	1,432,627	0.2652%
Cumulative principal repayments on defaulted loans		<u>14,483,945</u>	<u>2.6816%</u>
Total defaults		60,317,787	11.1674% Gross
Less: Default collections		14,483,945	2.6816% Collected
In addition, interest recovered totaled	\$ 11,132,968		
Total principal defaults outstanding		<u>\$ 45,833,842</u>	<u>8.4858% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 210,797,195	
Less: Adjustments from Loan System to Financial Statements **		<u>(45,770,974)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 165,026,221</u>	

\*\* Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(130,700,000)
Principal Maturity	(126,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 192,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(3,870,000)
Deposits	-
Ending Balance	<u>\$ 4,586,000</u>

Loan Reserve Fund Cash Balance, 9/30/2018	\$ 1,397
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	218,895
Due from Loan Reserve Fund for Defaults	(37,871,987)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2018	<u>\$ (37,651,695)</u>

**NJCLASS Loan Program Information**  
**2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures**  
**9/30/2018**

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