

**NJCLASS Loan Program Information**  
**2010-2 Indenture**  
**6/30/2019**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,955	\$ 25,538,121	13,881	\$ 146,255,124	89.39%
Option 2 Deferred Repayment of Principal	6,926	\$ 62,574,564	669	\$ 7,521,483	4.60%
Option 3 Deferred Repayment of Principal and Interest	5,111	\$ 75,499,574	442	\$ 9,835,652	6.01%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,589	\$ 135,116,536	N/A
1-30 Days	1,787	20,501,366	12.53%
31-60 Days	289	3,805,100	2.33%
61-90 Days	128	1,443,696	0.88%
91-120 Days	76	1,104,371	0.67%
121-180 Days	94	1,306,058	0.80%
Over 181 Days	29	335,131	0.20%
	<u>14,992</u>	<u>\$ 163,612,258</u>	<u>17.42%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 643,819,908	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	70	\$ 859,077	0.1334%
Default - Lit	2,546	36,691,355	5.6990%
Death	90	876,005	0.1361%
Cumulative principal repayments on defaulted loans		<u>11,607,926</u>	<u>1.8030%</u>
Total defaults		50,034,364	7.7715% Gross
Less: Total Collected Principal of Default Amount		11,607,926	1.8030% Collected
In addition (a) Collection of Interest Accruing Post Default	8,555,222		
(b) Recovery of Additional Charges	<u>1,200,916</u>		
Total Gross Collections from Defaults	21,364,064		
(c) Collection Cost	<u>6,409,219</u>		
Total Net Collection from Defaults	14,954,845		
Total principal defaults outstanding		<u>\$ 38,426,437</u>	<u>5.9685% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System:		\$ 202,038,696	
Less: Adjustments from Loan System to Financial Statements **		<u>(38,618,911)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements:		<u>\$ 163,419,785</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(216,000,000)
Principal Maturity	(225,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 164,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(8,208,000)
Deposits	-
Ending Balance	<u>\$ 3,434,000</u>

Loan Reserve Fund Cash Balance, 6/30/2019	\$ 241,259
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	253,228
Due from Loan Reserve Fund for Defaults	(32,063,766)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2019	<u>\$ (31,569,280)</u>

**NJCLASS Loan Program Information**  
**2010-2 Bond Issue**  
**6/30/2019**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option Information</b>					
Option 1					
Active Repayment of Principal & Interest	1,367	\$ 9,812,960	6,000	\$ 56,917,176	90.27%
Option 2					
Deferred Repayment of Principal	2,305	\$ 19,997,035	205	\$ 2,270,188	3.60%
Option 3					
Deferred Repayment of Principal and Interest	2,719	\$ 33,240,210	186	\$ 3,862,840	6.13%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,299	\$ 51,202,122	N/A
1-30 Days	805	8,536,461	13.54%
31-60 Days	132	1,446,493	2.29%
61-90 Days	52	506,744	0.80%
91-120 Days	36	505,826	0.80%
121-180 Days	50	683,075	1.08%
Over 181 Days	17	169,483	0.27%
	<u>6,391</u>	<u>\$ 63,050,205</u>	<u>18.79%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	42	\$ 485,574	0.1555%
Default - Lit	1,523	20,505,417	6.5668%
Death	52	466,577	0.1494%
Cumulative principal repayments on defaulted loans		<u>7,883,050</u>	<u>2.5245%</u>
Total defaults		29,340,618	9.3963% Gross
Less: Total Collected Principal of Default Amount		7,883,050	2.5245% Collected
In addition (a) Collection of Interest Accruing Post Default	5,476,354.34		
(b) Recovery of Additional Charges	<u>898,811.00</u>		
Total Gross Collections from Defaults	14,258,215.09		
(c) Collection Cost	<u>4,277,464.53</u>		
Total Net Collection from Defaults	9,980,750.56		
Total principal defaults outstanding		<u>\$ 21,457,569</u>	<u>6.8718% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System:		\$ 84,507,774	
Less: Adjustments from Loan System to Financial Statements **		<u>(21,563,445)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 62,944,329</u>	
** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(117,600,000)
Principal Maturity	(119,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 42,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(4,112,000)
Deposits	
Ending Balance	<u>\$ 1,000,000</u>

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-2 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-2 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-2 Bond Issue is

7.98%  
721  
125 Months

**NJCLASS Loan Program Information**  
**2011-1 Bond Issue**  
**6/30/2019**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option Information</b>					
Option 1					
Active Repayment of Principal & Interest	1,588	\$ 15,725,161	7,881	\$ 89,337,948	88.84%
Option 2					
Deferred Repayment of Principal	4,621	\$ 42,577,529	464	\$ 5,251,295	5.22%
Option 3					
Deferred Repayment of Principal and Interest	2,392	\$ 42,259,363	256	\$ 5,972,811	5.94%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,290	\$ 83,914,414	N/A
1-30 Days	982	11,964,905	11.90%
31-60 Days	157	2,358,608	2.35%
61-90 Days	76	936,952	0.93%
91-120 Days	40	598,545	0.60%
121-180 Days	44	622,982	0.62%
Over 181 Days	12	165,648	0.16%
	<u>8,601</u>	<u>\$ 100,562,053</u>	<u>16.55%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,562,588	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	28	\$ 373,503	0.1126%
Default - Lit	1,023	16,185,938	4.8817%
Death	38	409,428	0.1235%
Cumulative principal repayments on defaulted loans:		<u>3,724,877</u>	<u>1.1234%</u>
Total defaults		20,693,745	6.2413% Gross
Less: Total Collected Principal of Default Amount		3,724,877	1.1234% Collected
In addition (a) Collection of Interest Accruing Post Default	3,078,867		
(b) Recovery of Additional Charges	<u>302,105</u>		
Total Gross Collections from Defaults	7,105,849		
(c) Collection Cost	<u>2,131,755</u>		
Total Net Collection from Defaults	4,974,094		
Total principal defaults outstanding		<u>\$ 16,968,869</u>	<u>5.1178% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 117,530,922	
Less: Adjustments from Loan System to Financial Statements **		<u>(17,055,466)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 100,475,456</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(98,400,000)
Principal Maturity	(106,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 121,700,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(4,096,000)
Deposits	-
Ending Balance	<u>\$ 2,434,000</u>

The current weighted average interest rate (WAC) for fixed rate loans in the 2011-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2011-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2011-1 Bond Issue is

8.16%  
723  
126 Months