

**NJCLASS Loan Program Information**  
**Total of All Indentures**  
**6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	25,630	\$ 403,095,482	81,901	\$ 1,034,780,650	73.02%
Option 2 Deferred Repayment of Principal	46,430	\$ 568,821,933	14,942	\$ 245,617,136	17.33%
Option 3 Deferred Repayment of Principal and Interest	31,755	\$ 445,212,738	6,972	\$ 136,732,368	9.65%
	<u>103,815</u>	<u>1,417,130,154</u>	<u>103,815</u>	<u>1,417,130,154</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	91,080	\$ 1,243,500,502	N/A
1-30 Days	7,691	103,079,325	7.27%
31-60 Days	1,771	24,206,680	1.71%
61-90 Days	1,255	16,769,363	1.18%
91-120 Days	796	11,425,221	0.81%
121-180 Days	705	10,327,457	0.73%
Over 181 Days	517	7,821,607	0.55%
	<u>103,815</u>	<u>\$ 1,417,130,154</u>	<u>12.25%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,250,759,933	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	173	\$ 2,359,372	0.0726%
Default - Lit	3,974	61,065,148	1.8785%
Death	269	3,420,095	0.1052%
Cumulative principal repayments on defaulted loans		<u>38,476,066</u>	<u>1.1836%</u>
Total defaults		105,320,681	3.2399% Gross
Less: Total Collected Principal of Default Amount		38,476,066	1.1836% Collected
In addition			
(a) Collection of Interest Accruing Post Default	19,213,737		
(b) Recovery of Additional Charges	<u>4,506,791</u>		
Total Gross Collections from Defaults	62,196,593		
(c) Collection Cost	<u>18,658,978</u>		
Total Net Collection from Defaults	43,537,615		
Total principal defaults outstanding		<u>\$ 66,844,615</u>	<u>2.0563% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,417,130,154	
Less: Adjustments from Loan System to Financial Statements **		288,696	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,417,418,850</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,512,640,000
Bonds Called	(1,053,260,000)
Principal Maturity	(811,880,000)
Bonds Outstanding	<u>\$ 1,647,500,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 66,571,108
Withdrawals	(33,375,658)
Deposits	<u>111,250</u>
Ending Balance	

Loan Reserve Fund Cash Balance, 6/30/2020	\$ 975,015
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	139,269.01
Due from Loan Reserve Fund for Defaults	(31,633,020)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2020	\$ (30,518,736)

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	18	\$ 1,467,164	\$ 126,188

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

Loan Forgiveness		
Principal	\$ 17,405,902.92	
Interest	\$ 657.03	