

**NJCLASS Loan Program Information  
Total of All Indentures  
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	23,002	\$ 370,818,120	76,149	\$ 980,464,913	77.25%
Option 2 Deferred Repayment of Principal	42,329	\$ 515,201,507	10,964	\$ 179,973,529	14.18%
Option 3 Deferred Repayment of Principal and Interest	27,131	\$ 383,118,623	5,349	\$ 108,699,808	8.56%
	<u>92,462</u>	<u>1,269,138,250</u>	<u>92,462</u>	<u>1,269,138,250</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	83,843	\$ 1,147,756,827	N/A
1-30 Days	6,143	85,947,413	6.77%
31-60 Days	796	10,077,969	0.79%
61-90 Days	359	5,160,033	0.41%
91-120 Days	269	3,702,755	0.29%
121-180 Days	336	5,140,426	0.41%
Over 181 Days	716	11,352,829	0.89%
	<u>92,462</u>	<u>\$ 1,269,138,250</u>	<u>9.56%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,384,539,966	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	169	\$ 2,420,603	0.0715%
Default - Lit	3,371	54,096,713	1.5983%
Death	302	4,234,913	0.1251%
Cumulative principal repayments on defaulted loans		<u>38,198,338</u>	<u>1.1286%</u>
Total defaults		98,950,567	2.9236% Gross
Less: Total Collected Principal of Default Amount		38,198,338	1.1286% Collected
In addition (a) Collection of Interest Accruing Post Default	16,198,075		
(b) Recovery of Additional Charges	4,723,043		
Total Gross Collections from Defaults	<u>59,119,457</u>		
(c) Collection Cost	17,735,837		
Total Net Collection from Defaults	<u>41,383,620</u>		
Total principal defaults outstanding		<u>\$ 60,752,229</u>	<u>1.7950% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,269,138,250	
Less: Adjustments from Loan System to Financial Statements **		370,719	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,269,508,969</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,620,385,000
Bonds Called	(1,209,215,000)
Principal Maturity	(927,080,000)
Bonds Outstanding	<u>\$ 1,484,090,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 69,071,108
Withdrawals	(25,133,591)
Deposits	111,250
Ending Balance	\$ 44,048,767

Loan Reserve Fund Cash Balance, 6/30/2021	\$ 2,848,935
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	58,148.40
Due from Loan Reserve Fund for Defaults	(13,363,581)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2021	\$ (10,456,497)

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	33	\$ 1,933,358	\$ 228,337

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -

Loan Forgiveness			
Principal	\$	23,084,823.69	
Interest	\$	1,076.06	