

**NJCLASS Loan Program Information  
2010-2 Indenture  
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	654	\$ 7,362,179	5,210	\$ 52,486,287	88.54%
Option 2 Deferred Repayment of Principal	3,213	\$ 23,608,322	260	\$ 2,321,544	3.92%
Option 3 Deferred Repayment of Principal and Interest	1,804	\$ 28,312,251	201	\$ 4,474,921	7.55%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-			N/A
1-30 Days	4,918		\$ 50,532,266	10.56%
31-60 Days	555		6,260,688	1.75%
61-90 Days	81		1,039,318	0.62%
91-120 Days	36		368,191	0.42%
121-180 Days	21		247,075	0.77%
Over 181 Days	34		457,885	0.64%
	<u>26</u>		<u>377,327</u>	
	5,671		\$ 59,282,752	14.76%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 579,484,102	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	39		\$ 549,052	0.0947%
Default - Lit	1,150		17,253,181	2.9773%
Death	71		847,393	0.1462%
Cumulative principal repayments on defaulted loans			<u>12,143,057</u>	<u>2.0955%</u>
Total defaults			30,792,682	5.3138% Gross
Less: Total Collected Principal of Default Amount			12,143,057	2.0955% Collected
In addition				
(a) Collection of Interest Accruing Post Default	6,555,152			
(b) Recovery of Additional Charges	<u>1,487,553</u>			
Total Gross Collections from Defaults	20,185,762			
(c) Collection Cost	<u>6,055,729</u>			
Total Net Collection from Defaults	14,130,033			
Total principal defaults outstanding			<u>\$ 18,649,625</u>	<u>3.2183% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 59,282,752	
Less: Adjustments from Loan System to Financial Statements **			<u>31,515</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 59,314,267</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(245,295,000)
Principal Maturity	(296,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 64,805,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(10,285,900)
Deposits	-
Ending Balance	\$ 1,356,100

Loan Reserve Fund Cash Balance, 9/30/2021	\$ 3,075,227
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	107,925
Due from Loan Reserve Fund for Defaults	(13,942,558)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2021	<u>\$ (10,759,406)</u>

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

**NJCLASS Loan Program Information  
2010-2 Bond Issue  
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option 1</b> Active Repayment of Principal & Interest	98	\$ 888,830	638	\$ 6,083,654	86.43%
<b>Option 2</b> Deferred Repayment of Principal	277	\$ 2,353,872	22	\$ 193,030	2.74%
<b>Option 3</b> Deferred Repayment of Principal and Interest	321	\$ 3,795,719	36	\$ 761,737	10.82%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	591	\$ 5,940,106	N/A
1-30 Days	68	757,341	10.76%
31-60 Days	12	84,221	1.20%
61-90 Days	6	55,001	0.78%
91-120 Days	2	6,880	0.10%
121-180 Days	6	68,510	0.97%
Over 181 Days	<u>11</u>	<u>126,363</u>	<u>1.80%</u>
	696	\$ 7,038,421	15.60%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 247,931,515	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 15,143	0.0061%
Default - Lit	72	880,218	0.3550%
Death	2	5,774	0.0023%
Cumulative principal repayments on defaulted loans		<u>7,089,992</u>	<u>2.8597%</u>
Total defaults		7,991,127	3.2231% Gross
Less: Total Collected Principal of Default Amount		7,089,992	2.8597% Collected
In addition (a) Collection of Interest Accruing Post Default	1,900,998		
(b) Recovery of Additional Charges	<u>1,128,350</u>		
Total Gross Collections from Defaults	10,119,340		
(c) Collection Cost	<u>3,035,802</u>		
Total Net Collection from Defaults	7,083,538		
Total principal defaults outstanding		<u>\$ 901,135</u>	<u>0.3635% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 7,038,421	
Less: Adjustments from Loan System to Financial Statements **		<u>11,780</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 7,050,202</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(134,700,000)
Principal Maturity	(145,300,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(5,112,000)
Deposits	-
Ending Balance	\$ -

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-2 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-2 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-2 Bond Issue is

8.13%  
719  
108 Months

**NJCLASS Loan Program Information  
2011-1 Bond Issue  
9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	556	\$ 6,473,349	4,572	\$ 46,402,633	88.82%
Option 2 Deferred Repayment of Principal	2,936	\$ 21,254,450	238	\$ 2,128,514	4.07%
Option 3 Deferred Repayment of Principal and Interest	1,483	\$ 24,516,532	165	\$ 3,713,184	7.11%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,327	\$ 44,592,160	N/A
1-30 Days	487	5,503,348	10.53%
31-60 Days	69	955,097	1.83%
61-90 Days	30	313,190	0.60%
91-120 Days	19	240,196	0.46%
121-180 Days	28	389,375	0.75%
Over 181 Days	15	250,964	0.48%
	<u>4,975</u>	<u>\$ 52,244,331</u>	<u>14.65%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,552,588	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	38	\$ 533,909	0.1610%
Default - Lit	1,078	16,372,963	4.9383%
Death	69	841,619	0.2538%
Cumulative principal repayments on defaulted loans		<u>5,053,064</u>	1.5241%
Total defaults		22,801,555	6.8772% Gross
Less: Total Collected Principal of Default Amount		5,053,064	1.5241% Collected
In addition			
(a) Collection of Interest Accruing Post Default	4,654,153		
(b) Recovery of Additional Charges	359,204		
Total Gross Collections from Defaults	<u>10,066,421</u>		
(c) Collection Cost	3,019,926		
Total Net Collection from Defaults	<u>7,046,495</u>		
Total principal defaults outstanding		<u>\$ 17,748,490</u>	<u>5.3531% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 52,244,331	
Less: Adjustments from Loan System to Financial Statements **		<u>19,735</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 52,264,066</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(110,595,000)
Principal Maturity	(151,100,000)
Accretion	-
Bonds Outstanding	\$ 64,805,000

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(5,173,900)
Deposits	-
Ending Balance	\$ 1,356,100

The current weighted average interest rate (WAC) for fixed rate loans in the 2011-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2011-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2011-1 Bond Issue is

8.28%  
718  
102 Months