

NJCLASS Loan Program Information
Total of All Indentures
3/31/2022

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	21,416	\$ 360,510,772	69,435	\$ 879,704,898	73.59%
Option 2					
Deferred Repayment of Principal	40,389	\$ 492,969,531	12,585	\$ 221,189,999	18.50%
Option 3					
Deferred Repayment of Principal and Interest	24,546	\$ 341,966,934	4,331	\$ 94,552,340	7.91%
	<u>86,351</u>	<u>1,195,447,236</u>	<u>86,351</u>	<u>1,195,447,236</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	78,045	\$ 1,078,188,377	N/A
1-30 Days	5,750	81,034,449	6.78%
31-60 Days	1,155	15,431,147	1.29%
61-90 Days	552	8,018,540	0.67%
91-120 Days	295	3,867,938	0.32%
121-180 Days	405	6,616,693	0.55%
Over 181 Days	149	2,290,092	0.19%
	<u>86,351</u>	<u>\$ 1,195,447,236</u>	<u>9.81%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 4,785,889,739	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	234	\$ 3,234,449	0.0676%
Default - Lit	3,756	59,221,120	1.2374%
Death	373	5,070,592	0.1059%
Cumulative principal repayments on defaulted loans		<u>39,846,589</u>	<u>0.8326%</u>
Total defaults		107,372,751	2.2435% Gross
Less: Total Collected Principal of Default Amount		39,846,589	0.8326% Collected
In addition			
(a) Collection of Interest Accruing Post Default	17,475,206		
(b) Recovery of Additional Charges	4,835,460		
Total Gross Collections from Defaults	<u>62,157,255</u>		
(c) Collection Cost	18,647,177		
Total Net Collection from Defaults	<u>43,510,079</u>		
Total principal defaults outstanding		<u>\$ 67,526,161</u>	<u>1.4109% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,195,447,236	
Less: Adjustments from Loan System to Financial Statements **		676,421	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,196,123,657</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,620,385,000
Bonds Called	(1,388,130,000)
Principal Maturity	(1,035,380,000)
Bonds Outstanding	<u>\$ 1,196,875,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 69,071,108
Withdrawals	(42,448,665)
Deposits	111,498
Ending Balance	\$ 26,733,942

Loan Reserve Fund Cash Balance, 3/31/2022	#REF!
Due to Loan Reserve Fund for Origination Fees	#REF!
Due to Loan Reserve Fund for Overpayments	#REF!
Due to Loan Reserve Fund for Default Collections	#REF!
Due from Loan Reserve Fund for Defaults	#REF!
Due from Loan Reserve Fund for Fees	#REF!
Net Balance of Loan Reserve Funds, 3/31/2022	#REF!

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	113	\$ 3,715,400	\$ 311,114

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-		\$ -

Loan Forgiveness			
Principal	\$	39,148,493.93	
Interest	\$	2,857.50	