

NJCLASS Loan Program Information
2010-1 Indenture
12/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,418	\$ 35,421,371	7,928	\$ 104,502,931	87.33%
Option 2 Deferred Repayment of Principal	4,061	\$ 56,153,854	630	\$ 10,645,237	8.90%
Option 3 Deferred Repayment of Principal and Interest	2,283	\$ 28,086,683	204	\$ 4,513,740	3.77%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,368	\$ 99,194,190	N/A
1-30 Days	1,066	15,772,207	13.18%
31-60 Days	171	2,289,279	1.91%
61-90 Days	46	666,221	0.56%
91-120 Days	40	711,541	0.59%
121-180 Days	38	631,444	0.53%
Over 181 Days	33	397,026	0.33%
	<u>8,762</u>	<u>\$ 119,661,908</u>	<u>17.10%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	51	\$ 551,036	0.0697%
Default - Lit	321	5,143,187	0.6503%
Death	37	513,538	0.0649%
Cumulative principal repayments on defaulted loans		<u>21,900,222</u>	<u>2.7689%</u>
Total defaults		28,107,982	3.5538% Gross
Less: Total Collected Principal of Default Amount		21,900,222	2.7689% Collected
In addition (a) Collection of Interest Accruing Post Default	5,883,378		
(b) Recovery of Additional Charges	3,071,547		
Total Gross Collections from Defaults	<u>30,855,147</u>		
(c) Collection Cost	9,256,544		
Total Net Collection from Defaults	<u>21,598,603</u>		
Total principal defaults outstanding		<u>\$ 6,207,761</u>	<u>0.7849% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		119,661,908	
Less: Adjustments from Loan System to Financial Statements **		<u>121,664</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 119,783,571</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(500,285,000)
Principal Maturity	(354,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 108,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,103,171)
Deposits	15,871
Ending Balance	\$ 2,428,700

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	163	\$ 906,107
4 Year	8,342	103,534,974.31
Proprietary	666	21,428,586.87
Consolidations	-	-
Totals	<u>9,171</u>	<u>\$ 125,869,668</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	38	\$ 1,704,034	\$ 197,817

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
12/31/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	210	\$ 3,779,065	1,090	\$ 9,432,441	96.96%
Option 2 Deferred Repayment of Principal	310	\$ 1,708,837	12	\$ 91,593	0.94%
Option 3 Deferred Repayment of Principal and Interest	599	\$ 4,240,088	17	\$ 203,955	2.10%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	862		\$ 7,412,744	N/A
1-30 Days	169		1,361,925	14.00%
31-60 Days	50		420,293	4.32%
61-90 Days	9		99,996	1.03%
91-120 Days	4		135,717	1.40%
121-180 Days	7		102,642	1.06%
Over 181 Days	18		194,672	2.00%
	<u>1,119</u>		<u>\$ 9,727,990</u>	<u>23.80%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 504,362,323	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	9		\$ 67,065	0.0133%
Default - Lit	91		1,279,424	0.2537%
Death	3		24,257	0.0048%
Cumulative principal repayments on defaulted loans			<u>21,516,027</u>	<u>4.2660%</u>
Total defaults			22,886,774	4.5378% Gross
Less: Total Collected Principal of Default Amount			21,516,027	4.2660% Collected
In addition				
(a) Collection of Interest Accruing Post Default	5,638,276			
(b) Recovery of Additional Charges	<u>3,043,798</u>			
Total Gross Collections from Defaults	30,198,101			
(c) Collection Cost	<u>9,059,430</u>			
Total Net Collection from Defaults	21,138,671			
Total principal defaults outstanding			<u>\$ 1,370,746</u>	<u>0.2718% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 9,727,990	
Less: Adjustments from Loan System to Financial Statements **			<u>3,088</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 9,731,078</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.36%
719
92 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	24	\$ 104,352
4 Year	1,061	7,410,600
Proprietary	137	3,583,784
Consolidations	-	-
Totals	<u>1,222</u>	<u>\$ 11,098,736</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	\$ 124,278	\$ 2,544

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
12/31/2022**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,208	\$ 31,642,306	6,838	\$ 95,070,489	86%
Option 2 Deferred Repayment of Principal	3,751	\$ 54,445,017	618	\$ 10,553,644	10%
Option 3 Deferred Repayment of Principal and Interest	1,684	\$ 23,846,595	187	\$ 4,309,785	4%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,506	\$ 91,781,445	N/A
1-30 Days	897	14,410,282	13.11%
31-60 Days	121	1,868,987	1.70%
61-90 Days	37	566,225	0.52%
91-120 Days	36	575,823	0.52%
121-180 Days	31	528,802	0.48%
Over 181 Days	15	202,354	0.18%
	<u>7,643</u>	<u>\$ 109,933,918</u>	<u>16.51%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	42	\$ 483,971	0.1689%
Death - Lit	230	3,863,763	1.3483%
Death	34	489,281	0.1707%
Cumulative principal repayments on defaulted loans		<u>384,194</u>	<u>0.1341%</u>
Total defaults		5,221,209	1.8220% Gross
Less: Total Collected Principal of Default Amount		384,194	0.1341% Collected
In addition			
(a) Collection of Interest Accruing Post Default	245,103		
(b) Recovery of Additional Charges	27,749		
Total Gross Collections from Defaults	<u>657,046</u>		
(c) Collection Cost	197,114		
Total Net Collection from Defaults	<u>459,932</u>		
Total principal defaults outstanding		<u>\$ 4,837,015</u>	<u>1.6879% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 109,933,918	
Less: Adjustments from Loan System to Financial Statements **		<u>118,575</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 110,052,493</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(106,665,000)
Principal Maturity	(34,900,000)
Accretion	-
Bonds Outstanding	\$ 108,435,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(2,587,171)
Deposits	15,871
Ending Balance	\$ 2,428,700

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.15%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 701
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 139 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	139	\$ 801,755
4 Year	7,281	96,124,374
Proprietary	529	17,844,803
Consolidations	-	-
Totals	7,949	\$ 114,770,932

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	35	\$ 1,579,757	\$ 195,273

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
12/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,122	\$ 29,789,462	5,910	\$ 87,819,067	86.09%
Option 2					
Deferred Repayment of Principal	3,618	\$ 53,713,030	612	\$ 10,467,976	10%
Option 3					
Deferred Repayment of Principal and Interest	946	\$ 18,507,698	164	\$ 3,723,146	3.65%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,725	\$ 85,369,382	N/A
1-30 Days	771	13,388,469	13.12%
31-60 Days	101	1,704,317	1.67%
61-90 Days	28	480,114	0.47%
91-120 Days	28	492,367	0.48%
121-180 Days	24	435,650	0.43%
Over 181 Days	9	139,890	0.14%
	<u>6,686</u>	<u>\$ 102,010,190</u>	<u>16.31%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	9	\$ 181,196	0.0819%
Default - Lit	139	2,650,844	1.1977%
Death	14	222,954	0.1007%
Cumulative principal repayments on defaulted loans		<u>189,430</u>	<u>0.0856%</u>
Total defaults		3,244,424	1.4659% Gross
Less: Total Collected Principal of Default Amount		189,430	0.0856% Collected
In addition			
(a) Collection of Interest Accruing Post Default	93,649		
(b) Recovery of Additional Charges	<u>12,142</u>		
Total Gross Collections from Defaults	295,221		
(c) Collection Cost	<u>88,566</u>		
Total Net Collection from Defaults	206,655		
Total principal defaults outstanding		<u>\$ 3,054,994</u>	<u>1.3803% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(106,665,000)
Principal Maturity	(34,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 108,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(2,587,171)
Deposits	<u>15,871</u>
Ending Balance	\$ 2,428,700

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	110	\$ 667,054
4 Year	6,288	88,687,938
Proprietary	450	15,710,192
Consolidations		-
Totals	<u>6,848</u>	<u>\$ 105,065,184</u>

NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
12/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	86	\$ 1,852,844	928	\$ 7,251,422	91.52%
Option 2 Deferred Repayment of Principal	133	\$ 731,987	6	\$ 85,667	1.08%
Option 3 Deferred Repayment of Principal and Interest	738	\$ 5,338,897	23	\$ 586,639	7.40%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	781	\$ 6,412,063	N/A
1-30 Days	126	1,021,813	12.90%
31-60 Days	20	164,669	2.08%
61-90 Days	9	86,110	1.09%
91-120 Days	8	83,456	1.05%
121-180 Days	7	93,152	1.18%
Over 181 Days	6	62,464	0.79%
	<u>957</u>	<u>\$ 7,923,728</u>	<u>19.08%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	33	\$ 302,774	0.4641%
Default - Lit	91	1,212,919	1.8591%
Death	20	206,327	0.4082%
Cumulative principal repayments on defaulted loans		<u>194,764</u>	0.2985%
Total defaults		1,976,784	3.0299% Gross
Less: Total Collected Principal of Default Amount		194,764	0.2985% Collected
In addition			
(a) Collection of Interest Accruing Post Default	151,454		
(b) Recovery of Additional Charges	15,607		
Total Gross Collections from Defaults	<u>361,824</u>		
(c) Collection Cost	108,547		
Total Net Collection from Defaults	<u>253,277</u>		
Total principal defaults outstanding		<u>\$ 1,782,020</u>	<u>2.7313% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	29	\$ 134,701
4 Year	993	7,436,436
Proprietary	79	2,134,611
Consolidations	-	-
Totals	1,101	\$ 9,705,748